

2022 TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE PAROCHIAL CHURCH COUNCIL

OF ST MARK'S AND ST MARTIN'S GRIMSBY

SCOPE OF REPORT

St. Mark's and St Martin's Parochial Church Council (The PCC) came into being on the 1st September 2022. This report covers 1st September 2022 through to 31st December 2022 accordingly.

AIMS & PURPOSES

The PCC has the responsibility of cooperating with the incumbent, the Rev Matt Rodgers, in promoting the whole mission of the Church in the ecclesiastical parish. This mission is pastoral, evangelistic, social and ecumenical. The PCC has responsibility for the church buildings and congregations at St Mark's Church and St Martin's Church in Grimsby, all serving the communities of Nunsthorpe and the Grange.

LEGAL & ADMINISTRATIVE INFORMATION

St Mark's Church is located on Laceby Road Grimsby and St Martin's is located on Sutcliffe Avenue Grimsby. The correspondence address is Church House, 2A Winchester Avenue Grimsby DN33 1EW.

Currently the PCC does not have a charity registration number but is a legal charitable entity being excepted from registration by statute.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Measure (1956) and the Church Representation Rules (2017). Currently the PCC is excepted from registration by statute but will be aiming to register as a charity in due course.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mark's and St Martin's the membership of the PCC consists of the vicar, the associate priests, the churchwardens for both St Mark's and St Martin's, the licenced readers, and members elected by those members of the congregation who are on the electoral roll of the churches. All those who attend our services as members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The PCC has established a standing committee to carry out any urgent matters of business for the PCC between meetings. At the current time there are no authorised sub-committees.

The full PCC met four times during the year with an average level of attendance of 78%.

PCC members who have served at any time from 1 September 2022 until the date this report was approved were:

Membership

Ex officio members:

Vicar Rev Matt Rodgers (chair)

Associate Priests Rev Pat Barlow

Rev Joel Bird

Readers Ken Richardson

Pat Woolliss

Churchwardens Linda Clark

Philip Gladwin

Lorna Sharp

Elected Members Jesse Radcliff (representative on Deanery Synod)

Tyrone Curran

Emily Dowse

Tim Gooseman

Sarah Howard

Co-opted Member Sharon Ratcliff (PCC Secretary)

Other Attendees at PCC Meetings (but not PCC Members)

Jen Burt (Parish Safeguarding Officer)

Martyn Burt (PCC Treasurer)

Matt Schwarzenberger (Rising Gens Pastor)

Ben Shave (Worship & IT Pastor)

Related parties: Sharon Ratcliff and Jess Ratcliff are married

Jen Burt and Martyn Burt are the parents-in-law of Rev Matt Rodgers

Principal bankers: The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP

Professional Advisors to the PCC

Independent Examiner Zak Ramsden FCA, 63 Deakin Leas, Tonbridge, Kent TN9 2JT

PCC Member Training

All staff and volunteers undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Management of the Church consists of clergy, whose pay is set via a stipend, the level of which is set by the

Diocese, and the ministry and management teams, whose pay is set by the PCC with reference to appropriate market rates.

Risk Management & Reserves Policy

The church's operations rely on a combination of grants and the members of the congregation continuing to give money and time to support the church's staffing and activities. Should this funding cease, the church would be unable to continue to support all its current activities and staffing levels. Levels of grant funding are set to decrease to zero over the next four years, leaving the shortfall to be picked up solely from congregational and other giving, but we are seeing increasing levels of giving each month so this should be attainable.

This risk is managed on behalf of the church by the PCC. The PCC, or the subsection of the PCC called the Standing Committee, has monthly meetings. In these meetings the management accounts of the church are reviewed, and consideration is given to the activities and staffing of the church. Any necessary remedial actions are taken to ensure the church can continue its operations. The preparation of the management accounts is overseen by the treasurer of the church, who is a Chartered Management Accountant.

It is PCC policy to maintain a balance on unrestricted funds which equates to at least three months unrestricted payments. This is equivalent to around £35,000 for St Mark's Church and £3,500 for St Martin's Church, total £38,500. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of £81,368 held in immediately available cash, bank and instant access bank accounts on unrestricted and designated funds at the year end, together with the amounts payable to and by the PCC, was more than these amounts and so the policy has been met. It is, however, the PCC's hope to ensure that unused fund balances do not accumulate but that these funds will be used to help support the mission objectives of the two churches.

It is PCC policy to place some of the unused cash balances with the CCLA Church of England Deposit Fund, and the CCLA Church of England Investment Fund.

Volunteers

Much of the work in both churches is carried out by volunteers, and without the contributions made by these people in terms of time to support church projects and activities, many activities would not be able to take place or be so effective.

REPORT FROM THE CHAIR

Rev Matt Rodgers

After a faith-filled year of church planting into St. Mark's, the final term of 2022 gave us a chance to look back at the adventures had along the way and prepare to step into the next phase of revitalisation and growth for St. Mark's as a Key Mission and Resource Church and St. Martin's as a Community Church in Grimsby.

Exactly one year on from reopening the doors of St. Mark's, we became a new parish as the pastoral measure came to completion. The parish of St. Mark & St. Martin, Grimsby, covers the geographical South Ward of Grimsby, although our reach within the deanery remains much wider as we seek to play our part in God's great story of renewal, as people encounter the LOVE of God, learn to LIVE more like Jesus and GO in the power of the Spirit to see lives and communities transformed in Grimsby and beyond.

At our 'Special Meeting' on September 12th, we appointed our first churchwardens and PCC members, who would become leaders in seeing the vision fulfilled in the years ahead. The meeting was an opportunity to look ahead to a shared vision and a commitment to a wider shared mission across the deanery. It remained a privilege to sit on the Deanery Partnership Steering Group and contribute to the shaping of new models of mission and ministry under TTCT; a work which will continue into 2023.

Alpha has remained a key tool for evangelism and discipleship at St. Mark's. Between September and December, we have been able to run two courses, both during the day and evening, which have attracted people to explore more of the Christian faith and consider a relationship with Jesus for themselves. Furthermore, we were able to launch our midweek small 'Groups,' which are gatherings of 5-12 people, meeting in different locations and on different days and times. These have become an important touchpoint for pastoral care, as well as a place for intentional discipleship. In these groups people consider what it means to worship outside of Sunday gatherings, deepen their relationship with God through scripture and prayer, and practice the ministry of the Holy Spirit as they go into the world.

In November, we celebrated St. Mark's 1st birthday since relaunch. It was encouraging to see not only numerical growth, but to also consider the countless testimonies realised and celebrated over the space of just one year. At the beginning of October, St. Martin's celebrated their centenary; 100 years of Christian presence on the Nunsthorpe. Both of our churches have good news stories in their history, and we continue to serve with expectancy that the best is yet to come.

We are a church where everyone can play their unique part, and we are privileged to have a remarkable army of people giving their time and talent to serve both within the churches and in the local community. Our teams are the places where friendships form, and faith grows. We have also seen generous and sacrificial giving, much of which comes through regular financial offerings, which enables us to fulfil the mission and ministry to which God has called us.

I would like to say a big and heartfelt thank you to all who are on this adventure with us, at St. Mark's, St. Martin's and those further afield cheering us on. Your love, prayers, and willingness to take big risks for the sake of the gospel is inspiring. You are the people who make church feel like Home, a place where people can be Real with one another and a place where people can draw Courage to live lives that seek a Greater LOVE, Greater LIFE for an altogether Greater GRIMSBY, for ourselves and for others.

God is faithful and is in the business of transforming lives and communities. And we get to play too. Thank you.

OBJECTIVES AND ACTIVITIES

Report from St Mark's

September 2021 saw the relaunch of St Mark's. Ever since, growth has been explosive.

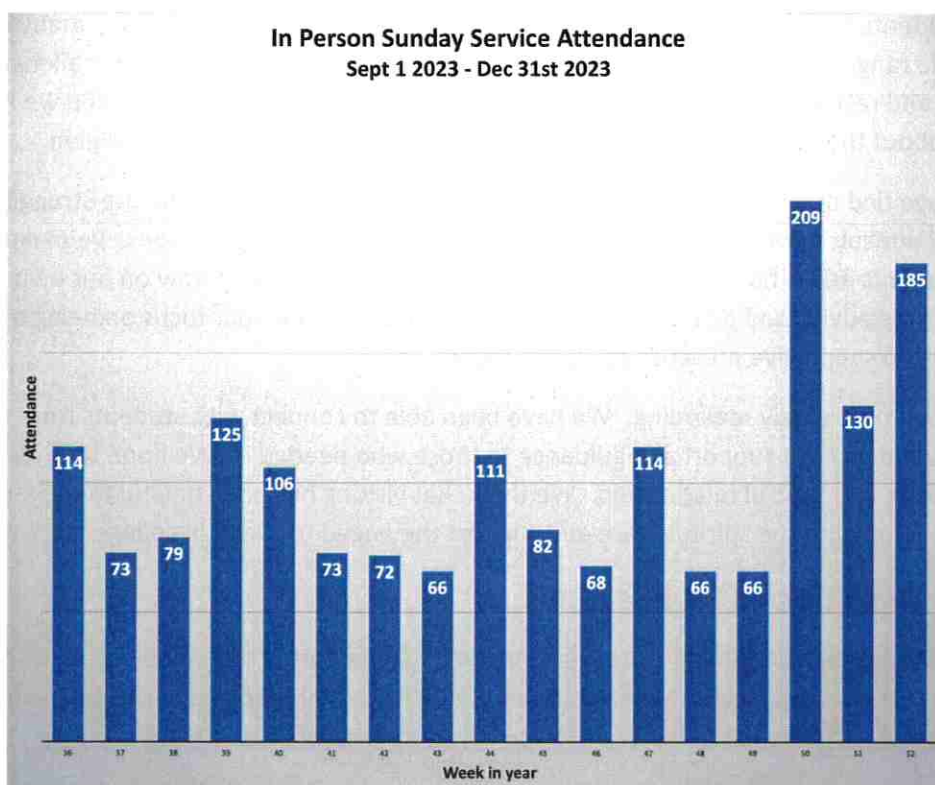
In sixteen months, our average total Sunday congregation across all services has multiplied from 5 to 104. Toddler groups, Alpha and youth groups add another hundred or so people who use the building during the week. We have three congregations, at our 9, 10 and 7 services, and we intend to add two more services with our first plant in 18 months.

By 2026 we will see 360 people regularly worshipping Jesus, with 280 at St Mark's and 80 in the plant. We intend to host 200 guests annually across multiple Alpha courses. We want to be known as a resourcing hub for work with young people and children, as well as being a place to find transformation for today's social issues. We intend to maintain our current ration of 1/3 of our congregation being aged under 18, and we want to reach 1,000 children per week via our work in local schools (up from the current 500+ per month).

Our mission is to see Grimsby and NE Lincs reached with the love of God, as we see the church released to live for Jesus, as we go to see lives and communities transformed. The PCC is committed to playing our part in the re-evangelisation of the nation, the revitalisation of the Church and the transformation of society. We aim to meet these objectives through the provision of church services, groups, social outreach, and the instigation of new church plants.

Services

From September through to December we offered regular gatherings each Sunday morning at 10.00am. Once a month on Sundays we offered morning Holy Communion at 9.00am, and a more intimate, spirit-led gathering called Kingdom Come at 7.00pm. In addition, we introduced a second Holy Communion service, also at 7.00pm.



REPORT FROM ST MARTIN'S

The news from St Martin's Church continues to be positive. Sunday services are held regularly; two Eucharistic services and two Services of the Word per month, and attendance is steadily rising.

We continue to have a good turn-out at Open Church on Mondays and Tuesdays and have been pleased to make links with Temple Croft Care Home.

Wednesday afternoons now see two services of Healing and Wholeness, alternating with two Bible Study sessions. Numbers are increasing at both.

A Creative Families Group is held on a Wednesday after school and this is well attended by youngsters. Their parents take the opportunity to talk to members of our team while their children are engaged in art and craft activities.

A number of pupils from the local secondary school have taken to dropping-in to St Martin's on a Monday evening.

The highlight of the term was the 100th Anniversary of St Martin's. An exhibition was set up by the team and attracted a number of interested people including local historians and photographers. The service was led by the Rural Dean Nick Nawrockyi and was well-attended.

REPORTS FROM MINISTRY LEADS

Joel Bird – College Chaplaincy

Grimsby Institute is a Further Education college for ages 16+. We have been visiting every Wednesday afternoon as chaplains. We go to work with teenagers and engage them in conversations on various aspects of life and faith. In this initial stage, the primary goal has been to offer support, guidance, and spiritual care to students as they navigate the challenges of college life.

We often begin by introducing ourselves to the students and explaining the role of a chaplain. We make it clear that we are there to offer support and care to anyone who wants it, regardless of their background or beliefs. The students are very receptive and curious about the work of a chaplain, and many of them come to talk on a wide range of topics. Some want to discuss their personal problems and challenges, such as stress, anxiety, and relationships. Others want to explore their faith and spirituality, and we have had deep conversations about the meaning of life, the existence of God, and the purpose of religion.

In some cases, we find ourselves providing guidance and support to students who are struggling with issues that they found difficult to talk about with others. Throughout these conversations, we make it a priority to listen to the students and offer non-judgmental support and guidance. We draw on our own experiences and faith to provide advice and perspective where appropriate but keep our focus on being a compassionate and supportive presence for the students.

This work has been extremely rewarding. We have been able to connect with students from a wide range of backgrounds and provide support and guidance to those who needed it. We hope that the visits are the start of a long term and fruitful relationship. We think that visiting has been helpful to the students and that it provides them with the spiritual care and support they need to thrive in college and beyond.

Ben Shave – Worship and Production

Production highlights include filming a testimony video by Sarita Karir. This video was shared in church on Alpha Sunday. This video attracted the attention of the CRT, who interviewed Sarita again and shared her story nationally.

Over the autumn we moved into a more established rhythm for our weekly podcast. After a period of experimentation, we slimmed the podcast down. It is now leaner, sharper and more effective, focusing tightly on the weekly Sunday talk plus introduction.

We also established a solid feel for our weekly news video. These videos are screened every Sunday in church and bring a balance of fun and relevant information at good tempo to our services.

Worship hi-lights include growth in the numbers attending Kingdom Come, our monthly worship and prayer night, as well as two keyboard players joining the team. We celebrated Advent & Christmas with several carol services, each with their unique flavour, and including guest performances in the Carols by Candlelight service.

Matt Schwarzenberger – Rising Generations

September - December 2022 were exciting months for our kids, youth and schools work.

We began by launching our regular **Sunday groups** for kids which saw nearly 20 children coming out to those groups each week. We ran a **mid-week youth group** with worship and Bible teaching. This group had a core membership of 4-6 young people. We also ran **social events** where we engaged with a total of nearly 20 youth, half of whom had just been invited by friends.

Our **Schools Ministry** centred on working with a local Church of England Primary Academy, providing Collective Worship sessions and leading festival services. Each Collective Worship that we take engages 240-360 children, and 10-15 staff members. We led a festival service for the school at Harvest and Christmas, each time sharing applicable biblical teaching with 240 children, 10-15 staff and 10-15 parent helpers. We also began our first connection with another school on our local estate, hosting them in St. Mark's for a Christmas Service. Fifty Year 6 pupils helped to lead the service, and over fifty parents and relations came to watch.

Little Lions is our toddler group for parents and carers of babies and preschool age children. We opened in January 2022 and have seen continued growth since then mainly through word of mouth - many of the parents, grandparents and adults that attend the group bring friends along because they have enjoyed their time here. This is our best feedback! We have refreshments for adults and children, creative activities linked to the theme and space to play and chat. We finish with a short Bible story and singing time ending with a prayer. During autumn our theme was Old Testament heroes leading up to our Christmas celebration where we sang a few simple carols as we shared the nativity story. We have loved getting to know different families who attend, sharing life with them and we have had the privilege of praying for parents too. We have a fantastic hardworking team who are great at connecting with parents in different ways and who love serving with us.

PLANS FOR THE FUTURE

We plan to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

FINANCIAL REVIEW

During the four-month period total income was £692,197 of which £21,614 was donated by donors/church members, and £667,674 came as grants to the PCC from the transfer of assets from the former parish of the Grimsby Minister Team Ministry, from funds accrued by St Swithin's Lincoln, and from grants given from diocesan SDF funding. The remaining £2,909 came from other sources. It should be noted that within the transfer of assets most relates to the value of the St Martin's Hall which is a property asset and not actual cash, the value of which was determined by the most recent insurance valuation as being worth £512,400. The PCC are grateful to all the donors in both churches and at the end of the year there were around 24 families contributing by standing order to either St Mark's or St Martin's. Standing orders are the preferred method of giving as they always help with cashflow and allow for better budgetary planning.

During the period total expenditure was £52,061 of which £8,000 was contributed to the diocese as the PCC's covenant giving (parish share), and a further £1,219 to other charitable causes. £27,239 was used in employing our staff team (Worship Pastor, Rising Gens Pastor, Administrator and Bookkeeper), £11,561 for building costs and a further £4,042 for other church activity and running costs.

The net income to the PCC for the period was £638,452, but within this is the value of St Martin's Hall of £512,400 so the surplus of cash assets and equivalents was £126,052. Total funds held at the various banks were £36,941 with additional cash deposits held at CCLA of £44,427 and an investment at CCLA valued at £27,955. There is a further £11,995 held by St Swithin's Lincoln for St Mark's which will be transferred across in 2023.

At the end of the year there was a total of £638,452 in all funds, with £123,147 held as unrestricted funds (which can be used for any purpose), and £2,905 as restricted funds (which can only be used for the purposes the funds have been given). The designated St Martin's Hall fund has a value of £512,400 but there are no plans to do anything with this fixed asset at the current time as it is used for community activities, currently the Grimsby Judo Club.

Related Parties

Donations from related parties (PCC members and close family members) were £5,160 in the period.

STATEMENT AS TO DISCLOSURE OF RELEVANT INFORMATION TO THE INDEPENDENT EXAMINER

In so far as the trustees are aware, at the time of approving our PCC members' annual report there is no relevant information of which the independent examiner is unaware. Each of the trustees have confirmed that they have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that it has been communicated to the independent examiner and that any questions raised have been replied truthfully.

SIGNED

Approved by the PCC on 28th April, 2023 and signed on their behalf by Rev Matt Rodgers



Matt Rodgers

Vicar and PCC Chair

Date 03/05/2023

Independent Examiner's Report to the Trustees of the Parochial Church Council of St Mark's and St Martin's Grimsby

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Zachary Ramsden*

Name: Zachary Ramsden FCA

Chartered Accountant

63 Deakin Leas, Tonbridge, Kent TN9 2JT

Date: 10th May 2023

St Mark's and St Martin's PCC Grimsby

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDING 31 DECEMBER 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £
INCOME AND ENDOWMENTS					
Voluntary income	2a	685,781		3,507	689,288
Income from investments	2b	665		-	665
Income from church activities	2c	1,579		-	1,579
Income from other sources	2d	-		665	665
TOTAL INCOME		688,025	-	4,172	692,197
EXPENDITURE					
Church activities	3a	51,142		919	52,061
Raising funds	3b	-		-	-
TOTAL EXPENDITURE		51,142	-	919	52,061
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)					
		636,883	-	3,253	640,136
NET GAINS/(LOSSES) ON INVESTMENTS	5b	(1,684)		-	(1,684)
NET INCOME/(EXPENDITURE)					
		635,199	-	3,253	638,452
TRANSFERS BETWEEN FUNDS	9	(512,052)	512,400	(348)	-
Total funds brought forward	9	-		-	-
Total funds carried forward	9	123,147	512,400	2,905	638,452

St Mark's and St Martin's PCC Grimsby

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	St Mark's £	St Martin's £	2022 £
FIXED ASSETS				
Tangible	5a	-	512,400	512,400
Investments	5b	27,955		27,955
		27,955	512,400	540,355
CURRENT ASSETS				
Stock				
Debtors and prepayments	6a	14,975	3,448	18,423
Short term deposits	6b		44,427	44,427
Cash at bank and in hand	6c	30,067	6,874	36,941
		45,042	54,749	99,791
LIABILITIES				
Creditors - amounts falling due within one year	7	1,584	110	1,694
NET CURRENT ASSETS/(LIABILITIES)		43,458	54,639	98,097
TOTAL ASSETS LESS CURRENT LIABILITIES		71,413	567,039	638,452
Creditors - amounts falling due after one year	7	-	-	
TOTAL NET ASSETS		71,413	567,039	638,452
PARISH FUNDS				
Unrestricted - St Mark's	8	68,508	-	68,508
Unrestricted - St Martin's	8	-	54,639	54,639
Designated	8	-	512,400	512,400
Restricted	8	2,905	-	2,905
Endowments	8	-	-	-
		71,413	567,039	638,452
Approved by the Parochial Church Council on _____ and signed on its behalf by:				
The Rev Matt Rodgers (vicar and PCC Chair)				
The notes on the following pages form part of these accounts				

Approved by the PCC on 28th April, 2023 and signed on their behalf by Rev Matt Rodgers.

Matt Rodgers

VICAR & PCC CHAIR, 03/05/2023

St Mark's and St Martin's PCC Grimsby

CASH FLOW STATEMENT

AS AT 31 DECEMBER 2022

	2022	
	£	£
Net cash from operating activities		80,703
Cash flows from investing activities		
Dividends, interest and rent from investments	665	
Interest paid	-	
Proceeds from the sale of:	-	
Tangible fixed assets	-	
Tangible fixed investments	-	
Purchase of:		
Tangible fixed assets for the use of the PCC	-	
Fixed asset investments	-	
Net cash provided by/(used in) investing activities	665	
Change in cash and cash equivalents in the reporting period		81,368
Cash and cash equivalents at 1 September		-
Cash and cash equivalents at 31 December		81,368
Reconciliation of net income/(expenditure) before investment gains		
Net income before investment gains 31 December	638,452	
Adjustments for:		
Gains/losses on investments	1,684	
Fixed assets granted	(512,400)	
Investments granted	(29,639)	
Depreciation charges	-	
Dividends, interest and rent from investments	(665)	
Decrease/(increase in debtors)	(18,423)	
(Decrease)/increase in creditors	1,694	
Net cash provided by/(used in) operating activities	80,703	
Analysis of cash and cash equivalents		
Cash in hand	36,941	
Notice deposits (less than 3 months)	44,427	
		81,368

St Mark's and St Martin's PCC Grimsby

Notes to the Accounts

For the Period Ending 31 December 2022

1 - Statutory Information

The Parochial Church Council of St Mark's and St Martin's PCC Grimsby is a charity excepted from registration by statute. The charity's principal address can be found on the Charity Information page.

2 - Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC has assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC has made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC has considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC has concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year-end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from reimbursement of staff time on secondment.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share/covenant giving are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred. Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are not capitalised. These items are regarded as

inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2014 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight-line basis to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Church worship and PA Equipment	3 years
Computer and Office Equipment	3 years
Other Capitalised Church Assets (eg catering equipment/new chairs)	5 years

g) Investments

Fixed asset investments are held to generate income and/or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

f) Stocks:

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates a defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year-end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and will not normally prepare a cash flow statement.

l) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The members of the PCC consider the following to be significant:

i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again, this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

ST MARK'S AND ST MARTIN'S PCC GRIMSBY

NOTES TO THE ACCOUNTS (continued)

FOR THE PERIOD ENDING 31 DECEMBER 2022

2 INCOME AND ENDOWMENTS		Unrestricted Funds		Restricted Funds		TOTAL 2022 £
		St Mark's £	St Martin's £	St Mark's £	St Martin's £	
2a	Voluntary income					
	Planned giving:					
	Gift Aided & S/Orders	4,960	610			5,570
	Tax recoverable	2,769	1,550			4,319
	Other planned giving	1,132	975			2,107
	Collections - Open plate and SumUp	932	790	928		2,650
	Gift days	6,150	818			6,968
	Grants from other organisations					
	Grimsby Minster - Cash	7,275	10,874			18,149
	Grimsby Minster - Investments	29,639	43,976			73,615
	Grimsby Minster - Assets		512,400			512,400
	St Swithin's Lincoln	26,995				26,995
	Diocesan SDF Funding	30,336				30,336
	Other grants - Diocesan Heating Grant			2,579		2,579
	Donated services and facilities					
	'rent' 2A Winchester Ave	3,600				3,600
		113,788	571,993	3,507	-	689,288
2b	Income from investments					
	Dividends on CCLA Investment Fund	214				214
	Bank and CCLA Deposit Fund interest		451			451
		214	451	-	-	665
2c	Income from church activities					
	Fees for weddings and funerals	257				257
	Events and activities	522				522
	Church and Hall lettings		800			800
		779	800	-	-	1,579
2d	Gifts of goods - Love Christmas			665		665
	TOTAL INCOME	114,781	573,244	4,172	-	692,197

ST MARK'S AND ST MARTIN'S PCC GRIMSBY

NOTES TO THE ACCOUNTS (continued)

FOR THE PERIOD ENDING 31 DECEMBER 2022

3 EXPENDITURE	Unrestricted Funds		Restricted Funds		TOTAL 2022 £
	St Mark's	St Martin's	St Mark's	St Martin's	
	£	£	£	£	
3a Church activities					
Mission and charitable giving					
Safe families			105		105
Church of England Children's Society			149		149
Sight Savers		300			300
Love Christmas			665		665
	-	300	919	-	1,219
Ministry: diocesan covenant giving	5,000	3,000			8,000
Staffing costs and expenses	27,239				27,239
Building costs:					-
Church utilities	2,562	867			3,429
Church insurance	675	1,214			1,889
Maintenance and cleaning	1,950	532			2,482
Other church costs					-
2A Winchester Ave costs	3,761				3,761
Total building costs	8,948	2,613	-	-	11,561
Ministries:					
Operations					
Phone/ Broadband	8				8
Office costs	38				38
IT Production/Presentation/AV/Music	2,943				2,943
Front of House/Welcome/Hospitality					-
Services/Special Events	(69)	182			113
Rising Gens					-
Little Lions					-
Alpha					-
Focus					-
Total Ministries	2,920	182	-	-	3,102
Governance: IE/Accounting Fee	830	110			940
					-
Total Church Activities	44,937	6,205	919	-	52,061
3b Raising Funds					
St Martin's hall costs					-
TOTAL RESOURCES EXPENDED	44,937	6,205	919	-	52,061
4a STAFF COSTS			£		
Wages and salaries					
Salary costs			24,615		
Employers National Insurance			1,814		
Employers Pension Contributions			811		
			27,239		
Average no of employees (as full time equivalent)			3.3		
During the period the PCC employed a Worship & Production Pastor, a Rising Gens Pastor, a part-time Office Administrator and a part-time Bookkeeper, none of whom earned £60K per year or more.					

ST MARK'S AND ST MARTIN'S PCC GRIMSBY

NOTES TO THE ACCOUNTS (continued)

FOR THE PERIOD ENDING 31 DECEMBER 2022

4b RELATED PARTY TRANSACTIONS

Other than the reimbursement of small incidental church expenses, no payments or expenses were paid to any member of the PCC or any person closely connected to them.

Donations from related parties (PCC members and close connected family members) in the period were £5,160

5 FIXED ASSETS

5a Tangible Fixed Assets

		Church Equipment £	St Mark's Hall £	Total £
Cost at Valuation	At 1 September 2022	-	-	-
	Additions at cost	-	512,400	512,400
	Disposals	-	-	-
	At 31 December 2022	-	512,400	512,400
Depreciation	At 1 September 2022	-	-	-
	Charge for the period	-	-	-
	Disposals	-	-	-
	At 31 December 2022	-	-	-
Net Book Value	At 31 December 2022	-	512,400	512,400

The PCC have taken advantage of the provisions as set out in FRS102 by taking the valuation of the property (St Mark's Hall) at 1 September 2022 as per the insurance valuations as being the deemed cost.

No depreciation is provided on the property as maintenance expenditure carried out maintains the current state.

Properties are subject to an impairment review every year for factors that have impaired the valuation of the building. No such impairment is necessary in the current period.

Provision will be made should any annual impairment review of fixed assets indicate that a permanent diminution in value has occurred.

5b Investments

	£
Market value as at 1 September 2022	-
Disposal	-
Additions at cost	29,639
Net gains/(loss)	(1,684)
Market value as at 31 December 2022	27,955

The investments are in an account held in the CCLA Investment Fund, number 621122001S.

As at 31 December 2022 there were 1,353.00 shares held at a mid market value of 2,066.14 pence.

The investment was originally made following a bequest received from Valerie Fowler in 1992.

There are no restrictions as to the use.

6 CURRENT ASSETS

	St Mark's £	St Martin's £	2022 £
6a Debtors			
Tax recoverable	2,769	1,550	4,319
Prepayments and accrued interest	211	1,898	2,109
Other debtors	11,995		11,995
	14,975	3,448	18,423
	St Mark's £	St Martin's £	2022 £
6b Short term deposits	-	44,427	44,427

The deposits are held in the CCLA Deposit Fund, number 0107299001D.

These are available on near instant access, and the average interest rate for the end of 2022 was 2.592%

The funds are being held pending future plans within the church and parish

ST MARK'S AND ST MARTIN'S PCC GRIMSBY

NOTES TO THE ACCOUNTS (continued)

FOR THE PERIOD ENDING 31 DECEMBER 2022

	St Mark's £	St Martin's £	2022 £			
6c Cash at bank and in hand						
Cash held	594	-	594			
Bank account balances	29,473	6,874	36,347			
	<u>30,067</u>	<u>6,874</u>	<u>36,941</u>			
7 LIABILITIES	St Mark's £	St Martin's £	2022 £			
Amounts falling due in one year						
Accruals for utility and other costs						
IE/Accounting Fee	830	110	940			
Other creditors	754	-	754			
	<u>1,584</u>	<u>110</u>	<u>1,694</u>			
Amounts falling due after one year						
Accruals for utility and other costs			-			
	<u>-</u>	<u>-</u>	<u>-</u>			
8 FUNDS						
Designated Funds						
St Martin's Hall	represents the capital (insured) value for the hall					
Restricted Funds						
Away Giving	money collected to be passed on to other supported charities					
Love Christmas	money and goods given for the 'Love Christmas' campaign					
Heating Grant	grant given by the Diocese of Lincoln to help support heating costs of the church					
9 SUMMARY OF FUND MOVEMENTS						
	Balance B/fwd 01 September 2022 £	Incoming Resources £	Resources Expended £	Investment Gains/(Losses) £	Transfers £	Balance C/fwd 31 December 2022 £
General Fund						
St Mark's	-	114,781	(44,937)	(1,684)	348	68,508
St Martin's	-	573,244	(6,205)	-	(512,400)	54,639
Designated Funds						
St Martin's Hall	-				512,400	512,400
Total General Funds	-	688,025	(51,142)	(1,684)	348	635,547
Restricted Funds						
Away Giving	-	263	(254)		(9)	-
Love Christmas	-	1,330	(665)		(339)	326
Heating Grant	-	2,579	-		-	2,579
Total Restricted Fund	-	4,172	(919)	-	(348)	2,905
Total All Funds	-	692,197	(52,061)	(1,684)	-	638,452
10 SUMMARY OF ASSETS BY FUND						
		Unrestricted Funds	Restricted Funds			Total 2022 £
		St Mark's £	St Martin's £	£		
Tangible fixed assets		-	512,400	-		512,400
Investment fixed assets		27,955	-	-		27,955
Current Assets		41,883	54,749	3,159		99,791
Liabilities:						-
Amounts falling due in one year		(1,330)	(110)	(254)		(1,694)
Amounts falling due after one year		-	-	-		-
		<u>68,508</u>	<u>567,039</u>	<u>2,905</u>		<u>638,452</u>